

D0103/08/2023-24 29th. AUG. 2023

DAILY ~ applicable only for Price List calculation [unknown basis]

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

<u>CIRCULAR</u>

Sub: DAILY Indicative Base Price of <u>8 mm dia.</u> Electrolytic CC Copper wire Rods

Cash Settlement Price for Grade A Copper as quoted on the London Metal Exchange for 25.08.2023	US \$ per MT	8381.50
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
SBI TT FOR 29.08.2023	Rs. per US \$	83.05
Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for 29.08.2023		791.57

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman