

## Winding Wires Manufacturers' Association of India

( An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee )

Regd. Off.: C/o Bharat Insulation Co. (I) Ltd., B-32, Wagle Industrial Estate, Road No. 18, Thane - 400 604.

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CIN No.: U31300MH1973GAPO16998

SW017/05/2023-24/Monday **29**th, **May**, **2023** 

Semi-Weekly Monday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

## CIRCULAR

Sub: **SEMI-WEEKLY** Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 25.05.2023 & 26.05.2023	US \$ per MT	8002.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * FBIL Ref. rate + 0.10 paisa For 25.05.2023 & 26.05.2023	Rs. per US \$	83.19
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period From 29.05.2023 to 31.05.2023	Rs. /Kg	757.98

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman