

SW016/05/2023-24/Thursday 25<sup>th</sup> May, 2023

Semi -Weekly Thursday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

## <u>CIRCULAR</u>

## Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For22.05.2023 to 25.05.2023	US \$ per MT	7988.33
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * SBI TT For 22.05.2023 TO 25.05.2023	Rs. per US \$	83.27
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period <b>From 25.05.2023 TO 28.05.2023</b>	Rs./Kg	757.45

## NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman