

SW015/05/2023-24/Monday 22nd May, 2023

Semi -Weekly Monday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

<u>CIRCULAR</u>

Sub: **SEMI-WEEKLY** Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 18.05.2023 & 19.05.2023	US \$ per MT	8196.75
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * FBIL Ref. rate + 0.10 paisa For 18.05.2023 & 19.05.2023	Rs. per US \$	83.13
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period From 22.05.2023 to 24.05.2023	Rs./Kg	775.34

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEAGTURERS' ASSN. OF INDIA

Vimal Jalan Chairman