

SW/012/05/2023-24Thursday. 11th May, **2023**

Semi -Weekly Thursday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

<u>CIRCULAR</u>

Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 09.05.2023 To 10.05.2023	US \$ per MT	8526.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of *SBI TT For 08.5.2023 To 10.05.2023	Rs. per US \$	82.42
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period From 11.05.2023 to 14.05.2023	Rs. /Kg	798.77

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman