

Winding Wires Manufacturers' Association of India

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D065/07/2023-24 05th July 2023

DAILY ~ applicable only for Price List calculation [unknown basis]

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

CIRCULAR

Sub: DAILY Indicative Base Price of 8 mm dia. Electrolytic **CC Copper wire Rods**

FOR WINDING WIRES MANUFACTURERS' ASSN. OF INDIA

Cash Settlement Price for Grade A Copper as quoted on the London Metal Exchange for 04.07.2023	US \$ per MT	8349.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
SBI TT FOR 05.07.2023	Rs. per US \$	82.51
Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.25
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for 0507.2023		783.49

NOTE: GST ON COPPER RODS @ 18% EXTRA

Vimal Jalan

Chairman