

D224/02/2022-23 27.02.2023

DAILY - applicable only for Price List calculation [unknown basis]

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

<u>CIRCULAR</u>

Sub: DAILY Indicative Base Price of <u>8 mm dia.</u> Electrolytic CC Copper wire Rods

Cash Settlement Price for Grade A Copper as quoted on the London Metal Exchange for 24.02.2023	US \$ per MT	8807.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
FBIL Ref. rate + 0.10 Paisa <i>for 27.02.2023</i>	Rs. per US \$	83.01
Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.106
Add: Freight and Handling charges	Rs./Kg	4.15
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for 27.02.2023		830.16

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUEACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman