



Winding Wires Manufacturers' Association of India

(An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee)

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CIN No.: U31300MH1973GAPO16998

W358/02/2018

3rd February, 2018

Weekly

To: ALL MEMBERS OF WINDING WIRES MFRS.ASSOCIATION OF INDIA [WWMAI]

CIRCULAR

Sub: **Weekly Indicative Base Price of 8 mm dia. Electrolytic CC Copper wire Rods**

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from 29.01.18 to 02.02.18	US \$ per MT	7060.90
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco (Birla Copper) & Sterlite)	US \$ per MT	10.00
Multiplied by the average RBI Ref. rate from from 29.01.18 to 02.02.18	Rs. per US \$	63.74
+Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.084
Add: Freight and Handling charges	Rs./Kg	2.85
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period 5.02.2018 to 11.02.2018	Rs. /Kg	503.85

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA


Vimal Jalan
Vice-chairman