

## Winding Wires Manufacturers' Association of India

(An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee)

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W362/03/2018 3rd March, 2018

## Weekly

To: ALL MEMBERS OF WINDING WIRES MFRS.ASSOCIATION OF INDIA [WWMAI]

## CIRCULAR

Sub: Weekly Indicative Base Price of 8 mm dia. Electrolytic CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from 26.02.18 to 2.03.18	US \$ per MT	6965.40
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco (Birla Copper) & Sterlite)	US \$ per MT	10.00
Multiplied by the average RBI Ref. rate from from 26.02 to 01.03.18(02.03.18 bank holiday )	Rs. per US\$	64.96
+Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.084
Add: Freight and Handling charges	Rs./Kg	3.00
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period <b>5.03.2018 to 11.03.2018</b>	Rs. /Kg	506.86

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA

Vimal Jalan Vice-chairman