



Winding Wires Manufacturers' Association of India

(An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee)

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CIN No.: U31300MH1973GAPO16998

W34/11/2018
24th November, 2018

Weekly

To: ALL MEMBERS OF WINDING WIRES MFRS.ASSOCIATION OF INDIA [WWMAI]

CIRCULAR

**Sub: Weekly Indicative Base Price of 8 mm dia. Electrolytic
CC Copper wire Rods**

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from 19.11.2018 to 23.11.2018	US \$ per MT	6244.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average* FBIL Ref. (+0.05) rate from 19.20 & 22.11.18 (21& 23.11.18 Bank holiday no FBIL Rate)	Rs. per US \$	71.52
+Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.101
Add: Freight and Handling charges	Rs./Kg	3.00
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period 26.11.2018 to 2.12.2018	Rs. /Kg	509.64

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA


Vimal Jalan
Gen. Secretary