



# Winding Wires Manufacturers' Association of India

( An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee )

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Regd.Off.: C/o Bharat Insulation Co. (I) Ltd., B-32, Wagle Industrial Estate, Road No.18, Thane 400 604.  
CIN No.: U31300MH1973GAPO16998

W16/07/2018  
21<sup>st</sup> July, 2018

*Weekly*

To: ALL MEMBERS OF WINDING WIRES MFRS.ASSOCIATION OF INDIA [WWMAI]

## CIRCULAR

Sub: Weekly Indicative Base Price of 8 mm dia. Electrolytic  
CC Copper wire Rods

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from <b>16.07.2018 to 20.07.2018</b>	US \$ per MT	<b>6081.50</b>
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	<b>180.00</b>
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	<b>10.00</b>
Multiplied by the average* FBIL Ref. (+0.05) rate from <b>16.07.2018 to 20.07.2018</b>	Rs. per US \$	<b>68.68</b>
+Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		<b>1.101</b>
Add: Freight and Handling charges	Rs./Kg	<b>3.00</b>
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period <b>23.07.2018 to 29.07.2018</b>	Rs. /Kg	<b>477.23</b>

**NOTE: GST ON COPPER RODS @ 18% EXTRA**

\* RBI TT RATE IS NOW REPLACED BY FBIL (FINANCIAL BENCHMARKS INDIA PRIVATE LIMITED) W.E.F.

10/07/2018

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA

  
Vimal Jalan  
Vice-chairman