

## Winding Wires Manufacturers' Association of India

(An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee)

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W354/01/2018 6th January, 2018

## Weekly

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

## CIRCULAR

Sub: Weekly Indicative Base Price of 8 mm dia. Electrolytic

**CC Copper wire Rods** 

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from 02.01.18 to 05.01.18 [ 1 <sup>st</sup> Jan. 2018 LME non working day ]	US \$ per MT	7149.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco (Birla Copper) & Sterlite)	US \$ per MT	10.00
Multiplied by the average RBI Ref. rate from from 01.01.18 to 05.01.18	Rs. per US\$	63.52
+Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.084
Add: Freight and Handling charges	Rs./Kg	2.85
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period <b>08.01.2018</b> to <b>14.01.2018</b>	Rs. /Kg	508.18

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA

Vimal Jalan Vice-chairman