



Winding Wires Manufacturers' Association of India

(An Organisation Registered under Company Act 1956 as a Co. Ltd. by guarantee)

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CIN No.: U31300MH1973GAPO16998

W 297//12/2016
17th DEC. 2016

Weekly

To: ALL MEMBERS OF WINDING WIRES MFRS.
ASSOCIATION OF INDIA [WVMAI]


CIRCULAR

**Sub: Weekly Indicative Base Price of 8 mm dia. Electrolytic
CC Copper wire Rods**

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from 12 th Dec. to 16 th Dec. 16	US \$ per MT	5717.80
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	220.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco (Birla Copper) & Sterlite)	US \$ per MT	10.00
Multiplied by the average RBI Ref. rate + 20 Paise from 12 th Dec. to 16 th Dec. 16	Rs. per US \$	67.86
Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.110
Add: Freight and Handling charges	Rs./Kg	2.85
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period from 19th Dec. 2016 to 25 th Dec. 2016	Rs. /Kg	450.87

NOTE : LOCAL/CENTRAL TAXES ON COPPER RODS EXTRA, AS APPLICABLE

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA


Vimal Jalan
Vice-chairman